

## Coronavirus Business Update: Government Support

There are a number of government initiatives aimed at supporting businesses during Covid-19. In this document we have identified some of the initiatives that may be available to you and your business and provided a link to the appropriate section of the government website.

### **BUSINESS RATES AND REGIONAL SCHEMES/ GRANTS**

#### **Will we receive a reduction in our business rates?**

As caravan storage is classed as a car park which is an exemption to having to close under The Health Protection (Coronavirus) Regulations 2020 it is unlikely there will be a business rates reduction as this is only applicable in a limited number of circumstances.

However if your business is eligible for a reduction in business rates then this will be dealt with by your local authority and deducted from your next due payment.

[www.gov.uk/guidance/check-if-your-retail-hospitality-or-leisure-business-is-eligible-for-business-rates-relief-due-to-coronavirus-covid-19](https://www.gov.uk/guidance/check-if-your-retail-hospitality-or-leisure-business-is-eligible-for-business-rates-relief-due-to-coronavirus-covid-19)

#### **Are there any localised schemes that may be able to help?**

Across the UK there are a number of localised schemes available to help local businesses who have suffered as a result of Covid-19. In order to find out what support may be available in your area our advice would be to check with your local council, they will like have guidance on their website.

### **VAT DEFERRAL**

#### **Will we be able to defer VAT?**

As a UK VAT registered business if you have a VAT payment due between 20 March 2020 and 30 June 2020 then you have the option to defer payment until 31 March 2021. Please note that this is only a deferral and payment will still be due at a later date.

#### **How to get help?**

If you are struggling to pay your tax bill on time, or you're expecting financial difficulties you can contact HMRC's Time to Pay Service.

[www.gov.uk/guidance/deferral-of-vat-payments-due-to-coronavirus-covid-19](https://www.gov.uk/guidance/deferral-of-vat-payments-due-to-coronavirus-covid-19)

### **COMPANIES HOUSE**

#### **What support is available from Companies House?**

Your businesses may apply for a 3-month extension for filing your accounts with your application being made via an online form on the Government website.

[www.gov.uk/government/news/companies-to-receive-3-month-extension-period-to-file-accounts-during-covid-19](https://www.gov.uk/government/news/companies-to-receive-3-month-extension-period-to-file-accounts-during-covid-19)

If you or your business have been issued a late filing penalty (and this late filing was due to Covid-19) then your appeal will be looked at sympathetically.